

**SALORA INTERNATIONAL LIMITED**

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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**Highlights for the year**

Turnover :- Rs- 11124.76 Lacs Up by 25.79%

PBT :- Rs- 3349.85 Lacs Up by 35.51%

PAT :- Rs- 2335.27 Lacs Up By 43.56%

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008**

		(Rs. In lacs)			
S.No.	Particulars	Year Ended 31st March (Audited)			
		Stand-alone		Consolidated	
		2008	2007	2008	2007
1	Net Sales / Income from Operations	111,124.76	88,338.24	111,422.50	88,737.82
2	Other Income	255.79	95.78	281.93	118.08
3	Total Income	111,380.55	88,434.02	111,704.43	88,855.90
4	<b>Total Expenditure</b>				
	a) (Increase)/Decrease in Stock in Trade	(2,479.52)	(3,404.50)	(2,479.18)	(3,080.82)
	b) Consumption of Raw Material	4,663.38	7,723.66	4,888.15	7,723.66
	c) Purchase of Traded Goods	98,631.22	75,627.96	98,631.22	75,652.50
	d) Staff Cost	1,776.97	1,727.94	1,819.59	1,729.51
	e) Depreciation	566.77	534.53	590.18	534.60
	f) Other Expenditure	5,370.75	3,813.94	5,443.63	3,820.65
	<b>Total</b>	<b>108,529.57</b>	<b>86,023.53</b>	<b>108,893.59</b>	<b>86,380.10</b>
5	Interest	431.94	189.42	426.35	189.42
6	Exceptional Items (Retrenchment Compensation)	84.66	-	84.66	-
7	<b>Profit from ordinary activities before Tax(3) - (4+5+6)</b>	<b>2,334.38</b>	<b>2,221.07</b>	<b>2,299.83</b>	<b>2,286.38</b>
8	<b>Tax Expenses :</b>	<b>894.60</b>	<b>794.80</b>	<b>872.16</b>	<b>800.67</b>
	a) Current Tax	754.87	222.47	757.37	228.24
	b) Deferred Tax	55.20	738.77	29.47	738.77
	c) Fringe Benefits Tax	40.00	41.60	40.81	41.70
	d) Earlier Year : Income Tax	2.27	(14.73)	2.24	(14.73)
	Deferred Tax	42.26	-	42.26	-
	e) MAT-Credit Entitlement	-	(193.31)	-	(193.31)
9	<b>Net Profit from ordinary activities after Tax ( 7-8 )</b>	<b>1,439.78</b>	<b>1,426.27</b>	<b>1,427.67</b>	<b>1,485.71</b>
10	Extraordinary Income	1,015.47	250.90	1,015.47	250.90
	Less : Income Tax	110.13	50.53	110.13	50.53
	Less : Deferred Tax	9.85	-	9.85	-
	Extraordinary item (net of tax expenses)	895.49	200.37	895.49	200.37
11	<b>Net Profit for the period ( 9-10 )</b>	<b>2,335.27</b>	<b>1,626.64</b>	<b>2,323.16</b>	<b>1,686.08</b>
12	Minority Interest-Profit/(Loss)	-	-	6.58	-5.12
13	<b>Net Profit (11+12)</b>	<b>2,335.27</b>	<b>1,626.64</b>	<b>2,329.74</b>	<b>1,680.96</b>
14	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves	12,589.76	10,718.18	12,690.10	10,825.59
16(a)	Basic and Diluted EPS (Rs.) before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	16.35	16.19	16.21	16.87
17(b)	Basic and Diluted EPS (Rs.) after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	26.52	18.47	26.38	19.14
18	Public shareholding				
	-Number of Shares	2,935,301	2,934,801	2,935,301	2,934,801
	-Percentage of Shareholding	33.32%	33.32%	33.32%	33.32%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

		(Rs. In lacs)			
S.No.	Particulars	Year Ended 31st March (Audited)			
		Stand-alone		Consolidated	
		2008	2007	2008	2007
1	<b>Segment Revenue (net sales/income from operations)</b>				
	a) Infocom Division	101,384.86	75,219.27	101,384.86	75,219.27
	b) Consumer Electronics Division	9,337.89	13,012.69	9,337.89	13,012.69
	c) Wind Energy	402.01	106.28	402.01	106.28
	d) Others	-	-	297.74	399.58
	<b>Total</b>	<b>111,124.76</b>	<b>88,338.24</b>	<b>111,422.50</b>	<b>88,737.82</b>
2	<b>Segment Results - ( Profit / (Loss) before tax and interest from segment)</b>				
	a) Infocom Division	4,174.73	2,810.67	4,174.73	2,074.45
	b) Consumer Electronics Division	(1,000.30)	165.68	(1,000.30)	(192.36)
	c) Wind Energy	143.32	(49.00)	143.32	-
	d) Others	-	-	(34.55)	862.29
	<b>Total</b>	<b>3,317.75</b>	<b>2,927.35</b>	<b>3,283.20</b>	<b>2,992.66</b>
	Less : i. Interest	431.94	189.42	431.94	189.42
	ii. Other un-allocable expenditure net of un-allocable income	551.43	516.86	551.43	516.86
	<b>Profit from ordinary activities</b>	<b>2,334.38</b>	<b>2,221.07</b>	<b>2,299.83</b>	<b>2,286.38</b>
	Extraordinary item	1,015.47	250.90	1,015.47	250.90
	<b>Total Profit Before Tax</b>	<b>3,349.85</b>	<b>2,471.97</b>	<b>3,315.30</b>	<b>2,537.28</b>
3	<b>Capital Employed - (Segment Assets-Segment Liabilities)</b>				
	a) Infocom Division	13,376.01	4,697.24	13,376.01	4,697.24
	b) Consumer Electronics Division	5,931.17	7,233.10	5,931.17	7,233.10
	c) Wind Energy	1,173.70	745.69	1,173.70	745.69
	d) Others	-	-	100.34	107.41
	e) Un-allocable Capital Employed(Corporate)	(7,009.67)	(1,076.40)	(7,009.67)	(1,076.40)
	<b>Total</b>	<b>13,471.21</b>	<b>11,599.63</b>	<b>13,571.55</b>	<b>11,707.04</b>

**Notes:**

- The above results have been reviewed by the Audit Committee on 29th April 2008 and taken on record by the Board of Directors at its meeting held on 29th April 2008.
- Board of Directors recommended a dividend of 45% ie.Rs.4.50 per equity share of Rs.10/- each for the year 2007-08.
- Foreign Exchange Difference has been considered in segment results.
- Amount due from Suzlon Energy Limited towards shortfall in generation of energy for the period October 2006 to September 2007 Rs.236.00 lacs covered by corporate guarantee is included in income from operations and result of Wind Energy division.
- Component Division and Consumer Electronics Division operate in the same industry segment, hence grouped under one segment viz. Consumer Electronics Division.
- Results of Consumer Electronics Division includes an amount of Rs 84.66 lacs paid to workmen as retrenchment compensation.
- Results of Consumer Electronics Division includes an amount of Rs 903.04 lacs written off as bad debts recoverable from a company against which winding up petition has been filed.
- The figures of the respective corresponding previous year have been re-grouped and/or re-arranged wherever necessary.
- In the Highlights above, PAT refers to item no.11 of the results, PBT refers to item no.7 and 10 taken together.
- Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: 3; disposed of during the quarter: 2; pending at the end of the quarter 1.

**for SALORA INTERNATIONAL LIMITED**

Place : New Delhi.

Date : 29th April, 2008.

**GOPAL JIWARAJKA**

VICE CHAIRMAN & MANAGING DIRECTOR