

SALORA INTERNATIONAL LIMITED

Registered Office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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Performance for three months :

Turnover : Rs. 16453.77 lacs.

PBT : Rs. 226.12 lacs.

PAT : Rs. 146.16 lacs.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2006

		(RS. IN LACS)			
S.No.	Particulars	Nine Months Ended (Unaudited) 31.12.2003	Three Months Ended 30th June (Unaudited)		Year Ended 31st March (Audited) 2006
			2006	2005	
1	Net Sales / Income from Operations		16,453.77	14,124.46	58,426.88
2	Other Income		12.56	4.84	127.56
3	Total Income	-	16,466.33	14,129.30	58,554.44
4	Total Expenditure				
	a) (Increase)/Decrease in Stock in Trade		(4,179.80)	1,213.11	1,548.94
	b) Purchase of Finished Goods and Consumption of Raw Material		19,176.69	11,293.88	50,443.14
	c) Staff Cost		431.35	375.31	1,575.53
	d) Other Expenditure		690.93	702.19	2,780.00
5	Profit Before Interest, Depreciation & Tax	-	347.16	544.81	2,206.83
6	Interest and Financial Charges	-	20.80	32.26	114.41
7	Profit Before Depreciation & Tax	-	326.36	512.55	2,092.42
8	Depreciation	-	100.24	113.17	512.71
9	Profit Before Extra Ordinary Items	-	226.12	399.38	1,579.71
10	Diminution in Value of Investment Written Back	-	-	-	52.28
11	Profit Before Tax	-	226.12	399.38	1,631.99
12	Provision for Taxation - Current	-	84.06	148.61	615.34
	- Earlier	-	-	7.71	(7.49)
	- Deferred	-	(9.76)	(14.17)	(97.01)
	- Fringe Benefit	-	5.66	8.89	44.16
13	Profit After Tax	-	146.16	248.34	1,076.99
14	Paid-up Equity Share Capital	-	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves	-	-	-	9,555.23
17	Basic and Diluted EPS for the period(Rs.)	-	1.66	2.82	12.23
18	Aggregate of Non-Promoter Shareholding				
	-Number of Shares	-	2,934,801	2,932,301	2,934,801
	-Percentage of Shareholding	0.00%	33.32%	33.29%	33.32%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Nine Months Ended (Unaudited) 31.12.2003	Three Months Ended 30th June (Unaudited)		Year Ended 31st March (Audited) 2006
			2006	2005	
1	Segment Revenue (net sales/income from)				
	a) Infocom Division	-	13,220.84	10,915.95	45,840.85
	b) Component Division	-	1,831.12	1,766.58	7,417.30
	c) Consumer Electronics Division	-	1,455.11	1,484.85	5,282.31
	d) Others	-	0.32	3.78	21.01
	Total	-	16,507.39	14,171.16	58,561.47
	Less : Inter Segment Revenue	-	53.62	46.70	134.59
	Net Sales / Income from Operations	-	16,453.77	14,124.46	58,426.88
2	Segment Results - (Profit / (Loss) before tax and interest from segment)				
	a) Infocom Division	-	295.29	513.93	2,074.45
	b) Component Division	-	64.30	94.13	248.28
	c) Consumer Electronics Division	-	(9.76)	(50.26)	(192.36)
	d) Others	-	(0.74)	(1.99)	(11.83)
	Total	-	349.09	555.81	2,118.54
	Less : i) Interest & Finance Charges	-	20.80	32.26	114.41
	ii) Other un-allocable expenditure net of un-allocable income	-	102.17	124.17	424.42
	Profit Before Extra Ordinary Items	-	226.12	399.38	1,579.71
	Diminution in Value of Investment Written Back	-	-	-	52.28
	Total Profit Before Tax	-	226.12	399.38	1,631.99
3	Capital Employed - (Segment Assets-Segment Liabilities)				
	a) Infocom Division	-	3,545.91	3,290.94	2,161.92
	b) Component Division	-	5,462.28	4,726.45	5,200.58
	c) Consumer Electronics Division	-	2,001.49	2,423.64	2,026.36
	d) Others	-	4.58	25.13	10.95
	e) Un-allocable Capital Employed(Corporate)	-	(431.44)	(406.24)	1,036.87
	Total	-	10,582.82	10,059.92	10,436.68

146.14

- Notes:**
1. Adverse Foreign Exchange Rates have effected margins both in Infocom & Components Division.
 2. Increased competition in mobile Handset business has compelled the company to offer higher discounts, thereby affecting margins in Infocom Division.
 3. Previous year figures have been re-grouped and/or re-arranged wherever necessary to conform to the current year classification.
 4. Shareholders Complaints: Outstanding at the beginning of the quarter: one; received during the quarter: four; disposed of during the quarter: five; pending at the end of the quarter: nil.
 5. The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.
 6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th July, 2006.
 7. The Company has provided Taxation at normal rates. However as the Wind Power Project has been implemented in the second quarter, the company would be providing/paying tax on MAT basis.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.
Date : 10th July'2006.

RAJENDRA PRASAD KHAITAN
VC & MANAGING DIRECTOR

Adverse Foreign Exchange Rate have effected margins both in Infocom & Components Division.

Increased competition in mobile Handset business has compelled the company to offer higher discounts, thereby affecting margins in Infocom Division.

1. Due to reduced production by TV Manufacturers in 1st quarter of this financial year, the demand of components produced by the Company was affected. Further, lower sales realizations coupled with increase in raw material inputs like metals and plastic, due to all round increase in petroleum price, had an adverse impact on the profitability of the Company.

The Company has provided Taxation at normal rates. However as the Wind Farm project has been implemented in the second quarter, the company would be providing/paying tax on MAT basis.