

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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Highlights for the quarter

Turnover :- Rs- 24486.55 Lacs Up by 48.82%
 PBT :- Rs- 803.4 Lacs Up by 255.30%
 PAT :- Rs- 506.16 Lacs Up By 246.31%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs.in lacs)

S.No.	Particulars	Three Months Ended		Year Ended
		30th June		31st March
		(Unaudited)		(Audited)
		2007	2006	2007
1	Net Sales / Income from Operations	24,486.55	16,453.77	88,335.76
2	Other Income	31.66	12.56	95.78
3	Total Income	24,518.21	16,466.33	88,431.54
4	Total Expenditure	23,023.44	16,040.20	85,236.36
	a) (Increase)/Decrease in Stock in Trade	217.89	(4,179.80)	(3,404.50)
	b) Purchase of Finished Goods and Consumption of Raw Material	21,492.37	19,097.72	83,351.62
	c) Staff Cost	417.28	431.35	1,727.94
	d) Other Expenditure	895.90	690.93	3,561.30
5	Profit Before Interest, Depreciation, Exceptional Items & Tax	1,494.77	426.13	3,195.18
6	Interest and Financial Charges	559.40	99.77	439.58
7	Profit Before Depreciation, Exceptional Items & Tax	935.37	326.36	2,755.60
8	Depreciation	131.97	100.24	534.53
9	Profit Before Exceptional Items & Tax	803.40	226.12	2,221.07
10	Exceptional Income	-	-	250.90
11	Profit Before Tax	803.40	226.12	2,471.97
12	Provision for Taxation - Minimum Alternate /Current Tax	255.23	84.06	273.00
	-Earlier Year Written Back	-	-	(14.73)
	- Deferred	33.06	(9.76)	738.77
	- Fringe Benefit	8.95	5.66	41.60
	Less :- MAT-Credit Entitlement	-	-	(193.31)
13	Profit After Tax	506.16	146.16	1,626.64
14	Minority Interest-Profit/(Loss)	-	-	-
15	Net Profit (13+14)	506.16	146.16	1,626.64
16	Paid-up Equity Share Capital	880.73	880.73	880.73
17	Reserves Excluding Revaluation Reserves	-	-	10,718.18
18	Basic and Diluted EPS for the period(Rs.)	5.75	1.66	18.47
19	Aggregate of Non-Promoter Shareholding:			
	-Number of Shares	2,935,301	2,934,801	2,934,801
	-Percentage of Shareholding	33.33%	33.32%	33.32%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lacs)

S.No.	Particulars	Three Months Ended		Year Ended
		30th June		31st March
		(Unaudited)		(Audited)
		2007	2006	2007
1	Segment Revenue (net sales/income from)			
	a) Infocom Division	22,254.09	13,220.84	75,216.79
	b) Consumer Electronics Division	2,184.24	3,232.61	13,012.69
	c) Wind Energy	48.22	-	106.28
	d) Others	-	0.32	-
	Net Sales / Income from Operations	24,486.55	16,453.77	88,335.76
2	Segment Results - (Profit / (Loss) before tax and interest from segment)			
	a) Infocom Division	1,027.14	298.04	2,826.41
	b) Consumer Electronics Division	13.11	54.54	184.01
	c) Wind Energy	(28.97)	-	(19.04)
	d) Others	-	(0.74)	-
	Total	1,011.28	351.84	2,991.38
	Less : i. Interest & Finance Charges	78.01	23.55	259.89
	ii. Other un-allocable expenditure net of un-allocable income	129.87	102.17	510.42
	Profit Before Exceptional Items	803.40	226.12	2,221.07
	Exceptional Income	-	-	250.90
	Total Profit Before Tax	803.40	226.12	2,471.97
3	Capital Employed - (Segment Assets-Segment Liabilities)			
	a) Infocom Division	5,783.58	3,545.91	4,835.57
	b) Consumer Electronics Division	7,232.33	7,463.77	7,233.10
	c) Wind Energy	681.56	-	607.36
	d) Others	-	4.58	-
	e) Un-allocable Capital Employed(Corporate)	(1,591.68)	(431.44)	(1,076.40)
	Total	12,105.79	10,582.82	11,599.63

Notes:

- The above results have been reviewed by the Audit Committee on 27th July 2007 and taken on record by the Board of Directors at its meeting held on 28th July 2007.
- The Segment results include Foreign Exchange Gain / (Loss) pertaining to the division.
- Component Division and Consumer Electronics Division operate in the same industry segment, hence there results have been shown under one segment viz. Consumer Electronics Division, which is in line with industry practice.
- Consumer Electronics Division's performance is impacted by the slow down in the television industry due to early exit of Indian team from the cricket world cup.
- Wind Energy Division's result is effected due to low wind flow (Natural Phenomena). However the company has an assured revenue from Suzlon Energy Ltd for 12 months period ending Sep'07.
- The figures of the respective corresponding previous periods have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter:1; received during the quarter: 1; disposed of during the quarter:2; pending at the end of the quarter : Nil.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.
 Date : 28th July, 2007.

GOPAL JIWARAJKA
 VICE CHAIRMAN & MANAGING DIRECTOR