

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

		(Rs. In lacs)		
S.No.	Particulars	Three Months Ended 30th June (Unaudited)		Year Ended 31st March (Audited)
		2009	2008	2009
1(a)	Net Sales / Income from Operations	10,572.24	20,116.91	71,388.71
(b)	Other Operating Income	13.85	10.77	28.09
	Total	10,586.09	20,127.68	71,416.80
2	Expenditure			
a)	(Increase)/Decrease in Stock in trade and work in progress	815.11	(1,710.92)	967.89
b)	Consumption of Raw Materials	792.84	1,070.38	3,851.46
c)	Purchase of Traded Goods	8,347.31	18,806.87	59,429.94
d)	Employees Cost	457.28	472.45	1,963.16
e)	Depreciation	106.02	125.79	520.08
f)	Other Expenditure	531.13	637.19	3,559.78
g)	Total	11,049.69	19,401.76	70,292.31
3	Profit/(Loss) from Operations before Other Income, Exchange Difference, Interest and Exceptional Items (1-2)	(463.60)	725.92	1,124.49
4	Other Income	9.96	3.49	76.92
5	Profit/(Loss) before Exchange Difference, Interest and Exceptional Items (3+4)	(453.64)	729.41	1,201.41
6	Foreign Exchange Loss	(27.86)	0.72	172.79
7	Profit/(Loss) before Interest and Exceptional Items (5-6)	(425.78)	728.69	1,028.62
8	Interest	171.69	212.38	1,004.43
9	Profit/(Loss) after Interest but before Exceptional Items (7-8)	(597.47)	516.31	24.19
10	Exceptional Items	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	(597.47)	516.31	24.19
12	Tax Expenses :	(191.27)	151.72	52.29
a)	Current Tax	-	187.73	57.00
b)	Deferred Tax	(191.27)	(44.41)	(42.49)
c)	Fringe Benefits Tax	-	8.40	44.10
d)	Earlier Year : Income Tax	-	-	(6.32)
13	Net Profit/(Loss) from Ordinary Activities after Tax (11-12)	(406.20)	364.59	(28.10)
14	Extraordinary item (net of tax expenses)	-	-	-
15	Net Profit/(Loss) for the period (13+14)	(406.20)	364.59	(28.10)
16	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	12,561.66
18	Earning Per Share (EPS)			
a)	Basic and diluted EPS (Rs.) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(4.61)	4.14	(0.32)
b)	Basic and diluted EPS (Rs.) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(4.61)	4.14	(0.32)
19	Public shareholding			
	-Number of Shares	2,931,034	2,935,301	3,719,417
	-Percentage of Shareholding	33.28%	33.32%	42.23%
20	Promoters and Promoter Group Shareholding			
(a)	Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-
(b)	Non-encumbered			
	-Number of Shares	5,876,266	5,871,999	5,087,883
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.68%	57.77%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Rs. In lacs)		
S.No.	Particulars	Three Months Ended 30th June (Unaudited)		Year Ended 31st March (Audited)
		2009	2008	2009
1	Segment Revenue (net sales/income from operations)			
a)	Infocom Division	9,060.83	18,367.94	64,429.55
b)	Consumer Electronics Division	1,346.98	1,593.52	6,637.65
c)	Wind Energy	164.43	155.45	330.00
	Total	10,572.24	20,116.91	71,397.20
	Less : Inter Segment Revenue	-	-	8.49
	Net Sales / Income from Operations	10,572.24	20,116.91	71,388.71
2	Segment Results - (Profit / (Loss) before tax and interest from segment)			
a)	Infocom Division	(264.81)	856.09	2,212.48
b)	Consumer Electronics Division	(89.38)	(77.90)	(605.36)
c)	Wind Energy	100.96	116.78	95.05
	Total	(253.23)	894.97	1,702.17
	Less : i. Interest	171.69	212.38	1,004.43
	ii. Other un-allocable expenditure net of un-allocable income	172.55	166.28	673.55
	Total Profit Before Tax	(597.47)	516.31	24.19
3	Capital Employed - (Segment Assets-Segment Liabilities)			
a)	Infocom Division	10,888.89	13,990.70	13,226.42
b)	Consumer Electronics Division	5,292.34	5,884.49	4,758.61
c)	Wind Energy	1,479.06	1,568.55	1,174.46
d)	Un-allocable Capital Employed(Corporate)	(4,726.42)	(7,607.94)	(5,819.42)
	Total	12,933.87	13,835.80	13,340.07

Notes:

- The above results have been reviewed by the Audit Committee on 29th July 2009 and taken on record by the Board of Directors at its meeting held on 29th July 2009.
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter: 1; received during the quarter: 3; disposed of during the quarter: 4; pending at the end of the quarter Nil.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.
Date : 29th July, 2009.

GOPAL JIWARAJKA
VICE CHAIRMAN & MANAGING DIRECTOR