

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2009

(Rs. In lacs)

S.No.	Particulars	Year Ended 31st March (Audited)			
		Stand Alone		Consolidated	
		2009	2008	2009	2008
1(a)	Net Sales / Income from Operations	71,388.71	111,124.76	71,889.86	111,422.50
(b)	Other Operating Income	28.09	67.96	30.38	93.32
	Total	71,416.80	111,192.72	71,920.24	111,515.82
2	Expenditure				
a)	(Increase)/Decrease in Stock in trade and work in progress	967.89	(2,479.52)	962.01	(2,479.18)
b)	Consumption of Raw Materials	3,851.46	4,663.38	4,315.28	4,888.15
c)	Purchase of Traded Goods	59,429.94	98,631.22	59,276.36	98,631.22
d)	Employees Cost	1,963.16	1,861.85	2,034.40	1,904.47
e)	Depreciation	520.08	566.77	544.48	590.18
f)	Other Expenditure	3,559.78	4,723.39	3,648.50	4,793.12
g)	Total	70,292.31	107,967.09	70,781.03	108,327.96
3	Profit from Operations before Other Income, Exchange Difference, Interest and Exceptional Items (1-2)	1,124.49	3,225.63	1,139.21	3,187.86
4	Other Income	76.92	43.35	69.22	41.33
5	Profit before Exchange Difference, Interest and Exceptional Items (3+4)	1,201.41	3,268.98	1,208.43	3,229.19
6	Foreign Exchange Loss	172.79	418.00	181.20	418.35
7	Profit before Interest and Exceptional Items (5-6)	1,028.62	2,850.98	1,027.23	2,810.84
8	Interest	1,004.43	431.94	972.28	426.35
9	Profit after Interest but before Exceptional Items (7-8)	24.19	2,419.04	54.95	2,384.49
10	Exceptional Items (Retrenchment Compensation)	-	84.66	-	84.66
11	Profit from Ordinary Activities before Tax (9-10)	24.19	2,334.38	54.95	2,299.83
12	Tax Expenses :	52.29	894.60	42.71	872.15
a)	Current Tax	57.00	754.87	61.57	757.37
b)	Deferred Tax	(42.49)	55.20	(50.80)	29.47
c)	Fringe Benefits Tax	44.10	40.00	45.34	40.81
d)	Earlier Year : Income Tax	(6.32)	2.27	(6.26)	2.24
	Deferred Tax	-	42.26	-	42.26
e)	MAT-Credit Entitlement	-	-	(7.14)	-
13	Net Profit/(Loss) from Ordinary Activities after Tax (11-12)	(28.10)	1,439.78	12.24	1,427.68
14	Extraordinary item (net of tax expenses Rs. 119.98 lacs)	-	895.49	-	895.49
15	Net Profit/(Loss) for the period (13+14)	(28.10)	2,335.27	12.24	2,323.17
12	Minority Interest-Profit/(Loss)	-	-	(2.73)	6.58
13	Net Profit/(Loss) (11+12)	(28.10)	2,335.27	9.51	2,329.75
16	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	12,561.66	12,589.76	12,699.61	12,690.10
18	Earning Per Share (EPS)				
a)	Basic and diluted EPS (Rs.) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.32)	16.35	0.14	16.21
b)	Basic and diluted EPS (Rs.) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.32)	26.52	0.14	26.38
19	Public shareholding				
	-Number of Shares	3,719,417	2,935,301	3,719,417	2,935,301
	-Percentage of Shareholding	42.23%	33.33%	42.23%	33.33%
20	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b)	Non-encumbered				
	-Number of Shares	5087883	5,871,999	5,087,883	5,871,999
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100.00	100.00	100
	-Percentage of shares (as a % of the total share capital of the Company)	57.77	66.67	66.67	66.67

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In lacs)

S.No.	Particulars	Year Ended 31st March (Audited)			
		Stand Alone		Consolidated	
		2009	2008	2009	2008
1	Segment Revenue (net sales/income from operations)				
a)	Infocom Division	64,429.55	101,384.86	64,429.55	101,384.86
b)	Consumer Electronics Division	6,637.65	9,337.89	6,637.65	9,337.89
c)	Wind Energy	330.00	402.01	330.00	402.01
d)	Others	-	-	501.15	297.74
	Total	71,397.20	111,124.76	71,898.35	111,422.50
	Less : Inter Segment Revenue	8.49	-	8.49	-
	Net Sales / Income from Operations	71,388.71	111,124.76	71,889.86	111,422.50
2	Segment Results - (Profit / (Loss) before tax and interest from segment)				
a)	Infocom Division	2,212.48	4,174.73	2,212.48	4,174.73
b)	Consumer Electronics Division	(605.36)	(1,000.30)	(605.36)	(1,000.30)
c)	Wind Energy	95.05	143.32	95.05	143.32
d)	Others	-	-	30.76	(34.55)
	Total	1,702.17	3,317.75	1,732.93	3,283.20
	Less : i. Interest	1,004.43	431.94	1,004.43	431.94
	ii. Other un-allocable expenditure net of un-allocable income	673.55	551.43	673.55	551.43
	Profit from ordinary activities	24.19	2,334.38	54.95	2,299.83
	Extraordinary item	-	1,015.47	-	1,015.47
	Total Profit Before Tax	24.19	3,349.85	54.95	3,315.30
3	Capital Employed - (Segment Assets-Segment Liabilities)				
a)	Infocom Division	13,226.42	13,376.01	13,226.42	13,376.01
b)	Consumer Electronics Division	4,758.61	5,931.17	4,758.61	5,931.17
c)	Wind Energy	1,174.46	1,173.70	1,174.46	1,173.70
d)	Others	-	-	137.95	100.34
e)	Un-allocable Capital Employed(Corporate)	(5,716.38)	(7,009.67)	(5,716.38)	(7,009.67)
	Total	13,443.11	13,471.21	13,581.06	13,571.55

Notes:

- The above results have been reviewed by the Audit Committee on 13th May 2009 and taken on record by the Board of Directors at its meeting held on 16th May 2009.
- Board of Directors recommended a dividend of Rs.1.00 per equity share (10%) of Rs.10/- each for the year 2008-09.
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: 3; disposed of during the quarter: 2; pending at the end of the quarter 1.
- Due to the economic down turn there has been a negative impact on company's turnover. Inventory and debtors piled up due to which bank borrowings increased combined with the increase in interest rates; had an adverse impact on the profits of the company.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.
Date : 16th May, 2009.

GOPAL JIWARAJKA
VICE CHAIRMAN & MANAGING DIRECTOR