

# SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at [www.salora.com](http://www.salora.com)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. In lacs)

S.No.	Particulars	Year Ended 31st March (Audited)			
		Stand Alone		Consolidated	
		2010	2009	2010	2009
1(a)	Net Sales / Income from Operations	51,960.53	71,388.71	52,926.60	71,889.86
(b)	Other Operating Income	98.27	28.09	99.20	30.38
	<b>Total</b>	<b>52,058.80</b>	<b>71,416.80</b>	<b>53,025.80</b>	<b>71,920.24</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in Stocks	(116.35)	967.89	(263.54)	962.01
	b) Consumption of Raw Materials	4,702.34	3,851.46	5,418.23	4,315.28
	c) Purchase of Traded Goods	43,044.00	59,429.94	43,048.32	59,276.36
	d) Employees Cost	1,860.31	1,963.16	1,975.97	2,034.40
	e) Depreciation	427.19	520.08	451.72	544.48
	f) Other Expenditure	2,776.30	3,559.78	2,910.01	3,648.50
	<b>g) Total</b>	<b>52,693.79</b>	<b>70,292.31</b>	<b>53,540.71</b>	<b>70,781.03</b>
3	<b>Profit/(Loss) from Operations before Other Income, Exchange Difference, Interest and Exceptional Items (1-2)</b>	<b>(634.99)</b>	<b>1,124.49</b>	<b>(514.91)</b>	<b>1,139.21</b>
4	Other Income	58.06	76.92	63.67	69.22
5	<b>Profit/(Loss) before Exchange Difference, Interest and Exceptional Items (3+4)</b>	<b>(576.93)</b>	<b>1,201.41</b>	<b>(451.24)</b>	<b>1,208.43</b>
6	Foreign Exchange Profit/(Loss)	202.78	(172.79)	205.30	(181.20)
7	<b>Profit/(Loss) before Interest and Exceptional Items (5+6)</b>	<b>(374.15)</b>	<b>1,028.62</b>	<b>(245.94)</b>	<b>1,027.23</b>
8	Interest	608.86	1,004.43	614.79	972.28
9	<b>Profit/(Loss) after Interest but before Exceptional Items (7-8)</b>	<b>(983.01)</b>	<b>24.19</b>	<b>(860.73)</b>	<b>54.95</b>
10	Exceptional Items	-	-	-	-
11	<b>Profit/(Loss) from Ordinary Activities before Tax (9-10)</b>	<b>(983.01)</b>	<b>24.19</b>	<b>(860.73)</b>	<b>54.95</b>
12	<b>Tax Expenses :</b>	<b>(364.74)</b>	<b>52.29</b>	<b>(343.65)</b>	<b>42.71</b>
	a) Current Tax	-	57.00	10.57	61.57
	b) Deferred Tax	(378.68)	(42.49)	(361.81)	(50.80)
	c) Fringe Benefits Tax	-	44.10	-	45.34
	d) Earlier Year : Income Tax	13.94	(6.32)	14.40	(6.26)
	e) MAT-Credit Entitlement	-	-	(6.81)	(7.14)
13	<b>Net Profit/(Loss) from Ordinary Activities after Tax (11-12)</b>	<b>(618.27)</b>	<b>(28.10)</b>	<b>(517.08)</b>	<b>12.24</b>
14	Extraordinary item (net of tax expenses)	-	-	-	-
15	<b>Net Profit/(Loss) for the period (13+14)</b>	<b>(618.27)</b>	<b>(28.10)</b>	<b>(517.08)</b>	<b>12.24</b>
16	Minority Interest-Profit/(Loss)	-	-	(15.84)	(2.73)
17	<b>Net Profit/(Loss) (11+12)</b>	<b>(618.27)</b>	<b>(28.10)</b>	<b>(532.92)</b>	<b>9.51</b>
18	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73
19	Reserves Excluding Revaluation Reserves as per balance sheet	11,840.35	12,458.62	12,068.25	12,601.17
20	Earning Per Share (EPS)				
	a) Basic and diluted EPS (Rs.) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(7.02)	(0.32)	(5.87)	0.14
	b) Basic and diluted EPS (Rs.) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(7.02)	(0.32)	(5.87)	0.14
21	Public shareholding				
	-Number of Shares	2,931,034	3,719,417	2,931,034	3,719,417
	-Percentage of Shareholding	33.28%	42.23%	33.28%	42.23%
22	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				

-Number of Shares	5,876,266	5,087,883	5,876,266	5,087,883
-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	66.72%	57.77%	66.72%	57.77%

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Rs. In lacs)			
S.No.	Particulars	Year Ended 31st March (Audited)			
		Stand Alone		Consolidated	
		2010	2009	2010	2009
1	<b>Segment Revenue (net sales/income from operations)</b>				
	a) Infocom Division	43,981.12	64,429.55	43,981.12	64,429.55
	b) Consumer Electronics Division ( including of subsidiaries )	7,597.34	6,629.16	8,563.41	7,130.31
	c) Wind Energy	382.07	330.00	382.07	330.00
	<b>Net Sales / Income from Operations</b>	<b>51,960.53</b>	<b>71,388.71</b>	<b>52,926.60</b>	<b>71,889.86</b>
2	<b>Segment Results - ( Profit / (Loss) before tax and interest from segment)</b>				
	a) Infocom Division	477.72	2,212.48	477.72	2,212.48
	b) Consumer Electronics Division	(230.44)	(605.36)	(93.66)	(586.41)
	c) Wind Energy	78.37	95.05	78.37	95.05
	<b>Total</b>	<b>325.65</b>	<b>1,702.17</b>	<b>462.43</b>	<b>1,721.12</b>
	Less : i. Interest	608.86	1,004.43	614.79	972.28
	ii. Other un-allocable expenditure net of un-allocable income	699.80	673.55	708.37	693.89
	<b>Total Profit Before Tax</b>	<b>(983.01)</b>	<b>24.19</b>	<b>(860.73)</b>	<b>54.95</b>
3	<b>Capital Employed - (Segment Assets-Segment Liabilities)</b>				
	a) Infocom Division	8,525.76	13,226.42	8,525.76	13,226.42
	b) Consumer Electronics Division	5,269.10	4,758.61	5,877.81	5,479.40
	c) Wind Energy	1,460.12	1,174.46	1,460.12	1,174.46
	d) Un-allocable Capital Employed	(2,533.18)	(5,819.42)	(2,770.52)	(6,270.05)
	<b>Total</b>	<b>12,721.80</b>	<b>13,340.07</b>	<b>13,093.17</b>	<b>13,610.23</b>

**Notes:**

- The above results have been reviewed by the Audit Committee on 29th May 2010 and taken on record by the Board of Directors at its meeting held on 29th May 2010.
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: 4; disposed of during the quarter: 3; pending at the end of the quarter 1..
- The consolidated financial results for the year ended 31st March 2010 comprise the financial results of Salora International Limited and its subsidiaries Salora Component Limited and Salora Capital Limited.

**for SALORA INTERNATIONAL LIMITED**

Place : New Delhi.  
Date : 29th May, 2010.

**GOPAL JIWARAJKA**  
VICE CHAIRMAN & MANAGING DIRECTOR