

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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Highlights for the quarter

Turnover :- Rs- 28420.68 Lacs Up by 38.41%

PBT :- Rs- 956.74 Lacs Up by 53.60%

PAT :- Rs- 628.37 Lacs Up By 27.22%

Highlights for six months

Turnover :- Rs- 52907.23 Lacs Up by 43.04%

PBT :- Rs- 1760.14 Lacs Up by 107.32%

PAT :- Rs- 1134.53 Lacs Up By 77.24%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs.in lacs)

S.No.	Particulars	Three Months Ended 30th September		Six Months Ended 30th September		Year Ended 31st March		
		(Unaudited)		(Unaudited)		(Audited)		
		2007	2006	2007	2006	2007		
1	Net Sales / Income from Operations	28,420.68	20,533.84	52,907.23	36,987.61	88,335.76	38.41%	43.04%
2	Other Income	58.11	12.26	89.77	24.82	95.78		
3	Total Income	28,478.79	20,546.10	52,997.00	37,012.43	88,431.54		
4	Total Expenditure							
	a) (Increase)/Decrease in Stock in Trade	(3,014.80)	2,295.21	(2,796.91)	(1,884.59)	(3,404.50)		
	b) Consumption of Raw Material	1,542.87	2,060.95	2,745.02	3,937.13	7,723.66		
	c) Purchase of Traded Goods	27,273.59	13,972.52	47,563.81	31,194.06	75,627.96		
	d) Staff Cost	491.18	457.63	908.46	888.98	1,727.94		
	e) Depreciation	130.85	136.79	262.82	237.03	534.53		
	f) Other Expenditure	923.89	943.95	2,314.69	1,720.61	3,811.45		
	Total	27,347.58	19,867.05	50,997.89	36,093.22	86,021.04		
5	Interest	89.81	56.17	154.31	70.21	189.43		
6	Exceptional Items	84.66	-	84.66	-	-		
7	Profit from ordinary activities before Tax(3) - (4+5+6)	956.74	622.88	1,760.14	849.00	2,221.07	53.60%	107.32%
8	Tax Expenses :	328.37	268.91	625.61	348.87	794.80		
	a) Current Tax	306.23	11.20	561.46	95.26	222.47		
	b) Deferred Tax	(30.61)	342.65	2.45	332.89	738.77		
	c) Fringe Benefits Tax	8.55	10.32	17.50	15.98	41.60		
	d) Earlier Year : Income Tax	2.54	-	2.54	-	(14.73)		
	Deferred Tax	41.66	-	41.66	-	-		
	e) MAT-Credit Entitlement	-	(95.26)	-	(95.26)	(193.31)		
9	Net Profit from ordinary activities after Tax (7-8)	628.37	353.97	1,134.53	500.13	1,426.27	77.52%	126.85%
10	Extraordinary Income	-	139.97	-	139.97	250.90		
	Less :Income Tax	-	15.70	-	15.70	50.53		
	Add :MAT-Credit Entitlement	-	15.70	-	15.70	-		
	Extraordinary item (net of tax expenses)	-	139.97	-	139.97	200.37		
11	Net Profit for the period (9-10)	628.37	493.94	1,134.53	640.10	1,626.64	27.22%	77.24%
12	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73	880.73		
13	Reserves Excluding Revaluation Reserves					10,718.18		
14(a)	Basic and Diluted EPS (Rs.) before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	7.13	4.02	12.88	5.68	16.19		
14(b)	Basic and Diluted EPS (Rs.) after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	7.13	5.61	12.88	7.27	18.47		
15	Public shareholding							
	-Number of Shares	2,935,301	2,934,801	2,935,301	2,934,801	2,934,801		
	-Percentage of Shareholding	33.33%	33.32%	33.33%	33.32%	33.32%		

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lacs)

S.No.	Particulars	Three Months Ended 30th September		Six Months Ended 30th September		Year Ended 31st March		
		(Unaudited)		(Unaudited)		(Audited)		
		2007	2006	2007	2006	2007		
1	Segment Revenue (net sales/income from)							
	a) Infocom Division	25,350.31	16,472.69	47,604.40	29,693.53	75,216.79		
	b) Consumer Electronics Division	2,755.61	3,982.26	4,939.85	7,215.19	13,012.69		
	c) Wind Energy	314.76	78.89	362.98	78.89	106.28		
	Net Sales / Income from Operations	28,420.68	20,533.84	52,907.23	36,987.61	88,335.76		
2	Segment Results - (Profit / (Loss) before tax and interest from segment)							
	a) Infocom Division	967.62	595.63	1,986.87	890.04	2,810.68		(1,035.03)
	b) Consumer Electronics Division	(19.17)	168.25	(11.16)	218.22	165.68		
	c) Wind Energy	242.44	50.85	213.36	50.85	(49.00)		
	Total	1,190.89	814.73	2,189.07	1,159.11	2,927.36		
	Less : i. Interest & Finance Charges	89.81	56.17	154.31	70.21	189.43		
	ii. Other un-allocable expenditure net of un-allocable income	144.34	135.68	274.62	239.90	516.86	(15.12)	
	Profit from ordinary activities	956.74	622.88	1,760.14	849.00	2,221.07		
	Extraordinary item (net of tax expenses)	-	139.97	-	139.97	250.90		
	Total Profit Before Tax	956.74	762.85	1,760.14	988.97	2,471.97		
3	Capital Employed - (Segment Assets-Segment Liabilities)							
	a) Infocom Division	6,670.66	4,827.17	6,670.66	4,827.17	4,835.57		
	b) Consumer Electronics Division	7,341.42	7,586.34	7,341.42	7,586.34	7,233.10		
	c) Wind Energy	732.84	999.12	732.84	999.12	607.36		
	d) Un-allocable Capital Employed(Corporate)	(2,010.75)	(2,335.86)	(2,010.75)	(2,335.86)	(1,076.40)		
	Total	12,734.17	11,076.76	12,734.17	11,076.76	11,599.63		

Notes:

- The above results have been reviewed by the Audit Committee on 18th October 2007 and taken on record by the Board of Directors at its meeting held on 22nd October 2007.
- In the highlights above PBT refers to item no. 7 of the results
- Foreign Exchange Difference has been considered in segment results.
- Component Division and Consumer Electronics Division operate in the same industry segment, hence grouped under one segment viz. Consumer Electronics Division.
- Amount due from Suzlon Energy Limited towards shortfall in generation of energy for the period October 2006 to September 2007 is estimated to be over Rs.300 lacs. The result of Wind Energy Division's result includes Rs.236.25 lacs being covered by corporate guarantee given by Suzlon Energy Limited.
- Exceptional items in CED is the amount paid to workmen of component factories as separation compensation.
- The figures of the respective corresponding previous periods have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: 2; disposed of during the quarter: 2; pending at the end of the quarter: Nil.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.

Date : 22nd October, 2007.

GOPAL JIWARAJKA

VICE CHAIRMAN & MANAGING DIRECTOR