

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

S.No.	Particulars	(Rs. In lacs)				
		Three Months Ended		Six Months Ended		Year Ended
		30th September (Unaudited)	2007	30th September (Unaudited)	2007	31st March (Audited)
1(a)	Net Sales / Income from Operations	21,129.70	28,420.68	41,246.61	52,907.23	111,124.76
(b)	Other Operating Income	3.41	8.81	14.18	32.34	67.96
	Total	21,133.11	28,429.49	41,260.79	52,939.57	111,192.72
2	Expenditure					
a)	(Increase)/Decrease in Stock in trade and work in progress	1,703.62	(3,014.80)	(7.30)	(2,796.91)	(2,479.52)
b)	Consumption of Raw Materials	1,758.07	1,542.87	2,828.45	2,745.02	4,663.38
c)	Purchase of Traded Goods	15,431.07	27,273.59	34,237.94	47,563.81	98,631.22
d)	Employees Cost	450.36	491.18	922.81	908.46	1,776.97
e)	Depreciation	126.97	130.85	252.76	262.82	566.77
f)	Other Expenditure	911.36	908.31	1,549.27	2,299.11	5,226.27
g)	Total	20,381.45	27,332.00	39,783.93	50,982.31	108,385.09
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	751.66	1,097.49	1,476.86	1,957.26	2,807.63
4	Other Income	40.38	33.72	43.87	41.85	43.35
5	Profit before Interest and Exceptional Items (3+4)	792.04	1,131.21	1,520.73	1,999.11	2,850.98
6	Interest	261.23	89.81	473.61	154.31	431.94
7	Profit after Interest but before Exceptional Items (5-6)	530.81	1,041.40	1,047.12	1,844.80	2,419.04
8	Exceptional Items (Retrenchment Compensation)	-	84.66	-	84.66	84.66
9	Profit from Ordinary Activities before Tax (7-8)	530.81	956.74	1,047.12	1,760.14	2,334.38
10	Tax Expenses :					
a)	Current Tax	190.84	306.23	378.57	561.46	754.87
b)	Deferred Tax	(20.56)	(30.61)	(64.97)	2.45	55.20
c)	Fringe Benefits Tax	10.85	8.55	19.25	17.50	40.00
d)	Earlier Year : Income Tax	(7.23)	2.54	(7.23)	2.54	2.27
	Deferred Tax	-	41.66	-	41.66	42.26
11	Net Profit from Ordinary Activities after Tax (9-10)	356.91	628.37	721.50	1,134.53	1,439.78
12	Extraordinary item (net of tax expenses Rs. 119.98 lacs)	-	-	-	-	895.49
13	Net Profit for the period (11+12)	356.91	628.37	721.50	1,134.53	2,335.27
14	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	12,589.76
16	Earning Per Share (EPS)					
a)	Basic and diluted EPS (Rs.) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.05	7.13	8.19	12.88	16.35
b)	Basic and diluted EPS (Rs.) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.05	7.13	8.19	12.88	26.52
17	Public shareholding					
	-Number of Shares	2,935,301	2,935,301	2,935,301	2,935,301	2,935,301
	-Percentage of Shareholding	33.32%	33.33%	33.32%	33.33%	33.32%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. In lacs)				
		Three Months Ended		Six Months Ended		Year Ended
		30th September (Unaudited)	2007	30th September (Unaudited)	2007	31st March (Audited)
1	Segment Revenue (net sales/income from operations)					
a)	Infocom Division	19,064.39	25,350.31	37,432.33	47,604.40	101,384.86
b)	Consumer Electronics Division	1,943.35	2,755.61	3,536.87	4,939.85	9,337.89
c)	Wind Energy	121.96	314.76	277.41	362.98	402.01
	Total	21,129.70	28,420.68	41,246.61	52,907.23	111,124.76
2	Segment Results - (Profit / (Loss) before tax and interest from segment)					
a)	Infocom Division	945.29	967.62	1,801.38	1,986.87	4,174.73
b)	Consumer Electronics Division	(56.16)	(19.17)	(134.06)	(11.16)	(1,000.30)
c)	Wind Energy	59.95	242.44	176.73	213.36	143.32
	Total	949.08	1,190.89	1,844.05	2,189.07	3,317.75
	Less : i. Interest	261.23	89.81	473.61	154.31	431.94
	ii. Other un-allocable expenditure net of un-allocable income	157.04	144.34	323.32	274.62	551.43
	Profit from ordinary activities	530.81	956.74	1,047.12	1,760.14	2,334.38
	Extraordinary item	-	-	-	-	1,015.47
	Total Profit Before Tax	530.81	956.74	1,047.12	1,760.14	3,349.85
3	Capital Employed - (Segment Assets-Segment Liabilities)					
a)	Infocom Division	14,277.58	6,670.66	14,277.58	6,670.66	13,376.01
b)	Consumer Electronics Division	5,427.27	7,341.42	5,427.27	7,341.42	5,931.17
c)	Wind Energy	1,308.13	732.84	1,308.13	732.84	1,173.70
e)	Un-allocable Capital Employed(Corporate)	(6,820.27)	(2,010.75)	(6,820.27)	(2,010.75)	(7,009.67)
	Total	14,192.71	12,734.17	14,192.71	12,734.17	13,471.21

Notes:

- The above results have been reviewed by the Audit Committee on 24th October 2008 and taken on record by the Board of Directors at its meeting held on 27th October 2008.
- Component Division and Consumer Electronics Division operate in the same industry segment, hence grouped under one segment viz. Consumer Electronics Division.
- Due to re-alignmet of the distribution strategy, there has been a temporary impact on the sale of telecom products resulting to a degrowth in sales / profit
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: 3; disposed of during the quarter: 3; pending at the end of the quarter Nil.
- The above results for the quarter/ half year ended 30th September, 2008 were subject to a Limited Review by the Statutory Auditors of the Company 'as per the Listing Agreements with the Stock Exchanges. The Limited Review Report does not have any impact on the above results.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.
Date : 27th October, 2008.

GOPAL JIWARAJKA
VICE CHAIRMAN & MANAGING DIRECTOR