

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

		(Rs. In lacs)				
S.No.	Particulars	Three Months Ended		Six Months Ended		Year Ended
		30th September (Unaudited)		30th September (Unaudited)		31st March (Audited)
		2009	2008	2009	2008	2009
1(a)	Net Sales / Income from Operations	15,414.89	21,129.70	25,987.13	41,246.61	71,388.71
(b)	Other Operating Income	45.00	3.41	58.85	14.18	28.09
	Total	15,459.89	21,133.11	26,045.98	41,260.79	71,416.80
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade and work in progress	626.90	1,703.62	1,442.01	(7.30)	967.89
	b) Consumption of Raw Materials	1,529.62	1,002.97	2,322.46	2,073.35	3,851.46
	c) Purchase of Traded Goods	11,944.44	16,186.17	20,291.75	34,993.04	59,429.94
	d) Employees Cost	479.37	524.91	936.65	997.36	1,963.16
	e) Depreciation	106.65	126.97	212.67	252.76	520.08
	f) Other Expenditure	657.56	886.54	1,188.69	1,523.73	3,559.78
	g) Total	15,344.54	20,431.18	26,394.23	39,832.94	70,292.31
3	Profit/(Loss) from Operations before Other Income, Exchange Difference, Interest and Exceptional Items (1-2)	115.35	701.93	(348.25)	1,427.85	1,124.49
4	Other Income	17.75	40.38	27.71	43.87	76.92
5	Profit/(Loss) before Exchange Difference, Interest and Exceptional Items (3+4)	133.10	742.31	(320.54)	1,471.72	1,201.41
6	Foreign Exchange Profit / (Loss)	(40.69)	(49.73)	(68.55)	(49.01)	172.79
7	Profit/(Loss) before Interest and Exceptional Items (5-6)	173.79	792.04	(251.99)	1,520.73	1,028.62
8	Interest	166.25	261.23	337.94	473.61	1,004.43
9	Profit/(Loss) after Interest but before Exceptional Items (7-8)	7.54	530.81	(589.93)	1,047.12	24.19
10	Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	7.54	530.81	(589.93)	1,047.12	24.19
12	Tax Expenses :	39.35	173.90	(151.92)	325.62	52.29
	a) Current Tax	-	190.84	-	378.57	57.00
	b) Deferred Tax	24.47	(20.56)	(166.80)	(64.97)	(42.49)
	c) Fringe Benefits Tax	-	10.85	-	19.25	44.10
	d) Earlier Year : Income Tax	14.88	(7.23)	14.88	(7.23)	(6.32)
13	Net Profit/(Loss) from Ordinary Activities after Tax (11-12)	(31.81)	356.91	(438.01)	721.50	(28.10)
14	Extraordinary item (net of tax expenses)	-	-	-	-	-
15	Net Profit/(Loss) for the period (13+14)	(31.81)	356.91	(438.01)	721.50	(28.10)
16	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73	880.73
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					12,458.62
18	Earning Per Share (EPS)					
	a) Basic and diluted EPS (Rs.) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.36)	4.05	(4.97)	8.19	(0.32)
	b) Basic and diluted EPS (Rs.) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.36)	4.05	(4.97)	8.19	(0.32)
19	Public shareholding					
	-Number of Shares	2,931,034	2,935,301	2,931,034	2,935,301	3,719,417
	-Percentage of Shareholding	33.28%	33.32%	33.28%	33.32%	42.23%
20	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	-Number of Shares	5,876,266	5,871,999	5,876,266	5,871,999	5,087,883

-Percentage of shares (as a % of the total shareholding of promoters and promoter group)
 -Percentage of shares (as a % of the total share capital of the Company)

100.00%
66.72%

100.00%
66.68%

100.00%
66.72%

100.00%
66.68%

100.00%
57.77%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In lacs)

S.No.	Particulars	Three Months Ended		Six Months Ended		Year Ended
		30th September (Unaudited)		30th September (Unaudited)		31st March (Audited)
		2009	2008	2009	2008	2009
1	Segment Revenue (net sales/income from operations)					
	a) Infocom Division	12,885.40	19,064.39	21,946.23	37,432.33	64,429.55
	b) Consumer Electronics Division	2,377.20	1,943.35	3,724.18	3,536.87	6,637.65
	c) Wind Energy	152.29	121.96	316.72	277.41	330.00
	Total	15,414.89	21,129.70	25,987.13	41,246.61	71,397.20
	Less : Inter Segment Revenue	-	-	-	-	8.49
	Net Sales / Income from Operations	15,414.89	21,129.70	25,987.13	41,246.61	71,388.71
2	Segment Results - (Profit / (Loss) before tax and interest from segment)					
	a) Infocom Division	223.77	945.29	(41.04)	1,801.38	2,212.48
	b) Consumer Electronics Division	49.58	(56.16)	(39.80)	(134.06)	(605.36)
	c) Wind Energy	87.14	59.95	188.10	176.73	95.05
	Total	360.49	949.08	107.26	1,844.05	1,702.17
	Less : i. Interest	166.25	261.23	337.94	473.61	1,004.43
	ii. Other un-allocable expenditure net of un-allocable income	186.70	157.04	359.25	323.32	673.55
	Total Profit Before Tax	7.54	530.81	(589.93)	1,047.12	24.19
3	Capital Employed - (Segment Assets-Segment Liabilities)					
	a) Infocom Division	10,860.86	14,277.58	10,860.86	14,277.58	13,226.42
	b) Consumer Electronics Division	5,619.55	5,427.27	5,619.55	5,427.27	4,758.61
	c) Wind Energy	1,552.53	1,308.13	1,552.53	1,308.13	1,174.46
	d) Un-allocable Capital Employed(Corporate)	(5,130.88)	(6,820.27)	(5,130.88)	(6,820.27)	(5,819.42)
	Total	12,902.06	14,192.71	12,902.06	14,192.71	13,340.07

Notes:

- The above results have been reviewed by the Audit Committee on 31st October 2009 and taken on record by the Board of Directors at its meeting held on 31st October 2009.
- The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: 5; disposed of during the quarter: 5; pending at the end of the quarter Nil.
- The Business during the quarter has improved.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.

Date : 31st October, 2009.

GOPAL JIWARAJKA
VICE CHAIRMAN & MANAGING DIRECTOR

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