

SALORA INTERNATIONAL LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. In lacs)						
S.No.	Particulars	Three Months Ended		Six Months Ended		Year Ended
		30th September (Unaudited)		30th September (Unaudited)		31st March (Audited)
		2010	2009	2010	2009	2010
1(a)	Net Sales / Income from Operations	20,097.16	15,414.89	32,469.70	25,987.13	51,960.53
(b)	Other Operating Income	2.85	45.00	20.83	58.85	98.27
	Total	20,100.01	15,459.89	32,490.53	26,045.98	52,058.80
2	Expenditure					
	a) (Increase)/Decrease in Stocks	1,315.55	626.90	1,771.40	1,442.01	(116.35)
	b) Consumption of Raw Materials	2,136.02	1,529.62	3,588.74	2,322.46	4,702.34
	c) Purchase of Traded Goods	15,123.67	11,944.44	24,550.85	20,291.75	43,044.00
	d) Employees Cost	517.56	479.37	1,058.51	936.65	1,860.31
	e) Depreciation	98.41	106.65	200.26	212.67	427.19
	f) Other Expenditure	1,035.06	657.56	1,592.86	1,188.69	2,776.30
	g) Foreign Exchange Fluctuation (Net)	(93.54)	(40.69)	(65.47)	(68.55)	(202.78)
	h) Total	20,132.73	15,303.85	32,697.15	26,325.68	52,491.01
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(32.72)	156.04	(206.62)	(279.70)	(432.21)
4	Other Income	62.12	17.75	76.00	27.71	58.06
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	29.40	173.79	(130.62)	(251.99)	(374.15)
6	Interest	164.59	166.25	315.32	337.94	608.86
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(135.19)	7.54	(445.94)	(589.93)	(983.01)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(135.19)	7.54	(445.94)	(589.93)	(983.01)
10	Tax Expenses :	(34.48)	39.35	(111.32)	(151.92)	(364.74)
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	(34.48)	24.47	(111.32)	(166.80)	(378.68)
	c) Earlier Year : Income Tax	-	14.88	-	14.88	13.94
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(100.71)	(31.81)	(334.62)	(438.01)	(618.27)
12	Extraordinary item (net of taxes)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(100.71)	(31.81)	(334.62)	(438.01)	(618.27)
14	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves as per balance sheet					11,840.35
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS (Rs.) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.14)	(0.36)	(3.80)	(4.97)	(7.02)
	b) Basic and diluted EPS (Rs.) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.14)	(0.36)	(3.80)	(4.97)	(7.02)
17	Public shareholding					
	-Number of Shares	2,931,034	2,931,034	2,931,034	2,931,034	2,931,034
	-Percentage of Shareholding	33.28%	33.28%	33.28%	33.28%	33.28%
18	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	-Number of Shares	5,876,266	5,876,266	5,876,266	5,876,266	5,876,266
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.72%	66.72%	66.72%	66.72%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In lacs)						
S.No.	Particulars	Three Months Ended		Six Months Ended		Year Ended
		30th September (Unaudited)		30th September (Unaudited)		31st March (Audited)
		2010	2009	2010	2009	2010
1	Segment Revenue (net sales/income from operations)					
	a) Infocom Division	17,006.88	12,885.40	26,725.61	21,946.23	43,981.12
	b) Consumer Electronics Division	2,990.47	2,377.20	5,487.63	3,724.18	7,597.34
	c) Wind Energy	99.81	152.29	256.46	316.72	382.07
	Net Sales / Income from Operations	20,097.16	15,414.89	32,469.70	25,987.13	51,960.53
2	Segment Results - (Profit / (Loss) before tax and interest from segment)					
	a) Infocom Division	140.51	223.77	78.78	(41.04)	477.72
	b) Consumer Electronics Division	(40.10)	49.58	(54.02)	(39.80)	(230.44)
	c) Wind Energy	38.33	87.14	134.37	188.10	78.37
	Total	138.74	360.49	159.13	107.26	325.65
	Less : i. Interest	164.59	166.25	315.32	337.94	608.86
	ii. Other un-allocable expenditure net of un-allocable income	109.34	186.70	289.75	359.25	699.80
	Profit from ordinary activities	(135.19)	7.54	(445.94)	(589.93)	(983.01)
	Extraordinary item	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(135.19)	7.54	(445.94)	(589.93)	(983.01)
3	Capital Employed - (Segment Assets-Segment Liabilities)					
	a) Infocom Division	10,360.78	10,860.86	10,360.78	10,860.86	8,525.76
	b) Consumer Electronics Division	4,847.35	5,619.55	4,847.35	5,619.55	5,269.10
	c) Wind Energy	1,586.00	1,552.53	1,586.00	1,552.53	1,460.12
	d) Un-allocable Capital Employed	(4,406.95)	(5,130.88)	(4,406.95)	(5,130.88)	(2,533.18)
	Total	12,387.18	12,902.06	12,387.18	12,902.06	12,721.80

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)						
S.No.	Particulars			As At 30th September (Unaudited)		
				2010	2009	
1	SHAREHOLDERS' FUNDS					
	(a) CAPITAL			881.45	881.45	
	(B) Reserves and Surplus			11,505.73	12,020.61	
2	Loan Funds			7,245.16	7,881.06	
3	Deferred Tax Liability			617.74	940.94	
	TOTAL			20,250.08	21,724.06	
4	Fixed Assets			4,411.74	4,765.55	
5	Investments			817.42	816.93	
6	Current Assets Loans and Advances					
	(a) Inventories			7,538.15	8,795.93	
	(b) Sundry Debtors			10,783.83	10,775.62	
	© Cash and Bank Balances			293.24	170.82	
	(d) Other current assets			571.42	90.09	
	(e) Loans and Advances			2,885.34	2,848.75	
7	Less : Current Liabilities and Provisions					
	(a) Liabilities			7,011.85	6,497.65	
	(b) Provisions			39.21	41.98	
	TOTAL			20,250.08	21,724.06	
Notes:						

