

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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Highlights for the quarter

Turnover :- Rs- 33298.83 Lacs Up by 33.87%

PBT :- Rs- 800.04 Lacs Up by 26.48%

PAT :- Rs- 493.29 Lacs Up By 25.42%

Highlights for nine months

Turnover :- Rs- 86206.06 Lacs Up by 39.35%

PBT :- Rs- 2560.18 Lacs Up by 72.81%

PAT :- Rs- 1627.82 Lacs Up By 82.20%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs.in lacs)						
S.No.	Particulars	Three Months Ended		Nine Months Ended		Year Ended
		31st December		31st December		31st March
		(Unaudited)		(Unaudited)		(Audited)
		2007	2006	2007	2006	2007
1	Net Sales / Income from Operations	33,298.83	24,873.62	86,206.06	61,861.23	88,335.76
2	Other Income	52.35	68.60	142.12	93.42	95.78
3	Total Income	33,351.18	24,942.22	86,348.18	61,954.65	88,431.54
4	Total Expenditure					
	a) (Increase)/Decrease in Stock in Trade	(881.13)	(138.62)	(3,678.04)	(2,023.21)	(3,404.50)
	b) Consumption of Raw Material	1,205.90	2,187.32	3,950.92	6,124.45	7,723.66
	c) Purchase of Traded Goods	30,246.60	20,535.65	77,810.41	51,729.71	75,627.96
	d) Staff Cost	493.82	432.41	1,402.28	1,321.39	1,727.94
	e) Depreciation	132.17	146.60	394.99	383.63	534.53
	f) Other Expenditure	1,248.68	1,080.91	3,563.37	2,801.52	3,811.45
	Total	32,446.04	24,244.27	83,443.93	60,337.49	86,021.04
5	Interest	105.10	65.43	259.41	135.64	189.43
6	Exceptional Items	-	-	84.66	-	-
7	Profit from ordinary activities before Tax(3) - (4+5+6)	800.04	632.52	2,560.18	1,481.52	2,221.07
8	Tax Expenses :	306.75	239.21	932.36	588.08	794.80
	a) Current Tax	249.34	45.80	810.80	141.06	222.47
	b) Deferred Tax	47.66	245.11	50.11	578.00	738.77
	c) Fringe Benefits Tax	10.00	8.83	27.50	24.81	41.60
	d) Earlier Year : Income Tax	(0.25)	(14.73)	2.29	(14.73)	(14.73)
	Deferred Tax	-	-	41.66	-	-
	e) MAT-Credit Entitlement	-	(45.80)	-	(141.06)	(193.31)
9	Net Profit from ordinary activities after Tax (7-8)	493.29	393.31	1,627.82	893.44	1,426.27
10	Extraordinary Income	-	110.93	-	250.90	250.90
	Less : Income Tax	-	34.83	-	50.53	50.53
	Add : MAT-Credit Entitlement	-	18.55	-	34.25	-
	Extraordinary item (net of tax expenses)	-	94.65	-	234.62	200.37
11	Net Profit for the period (9-10)	493.29	487.96	1,627.82	1,128.06	1,626.64
12	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73	880.73
13	Reserves Excluding Revaluation Reserves	-	-	-	-	10,718.18
14(a)	Basic and Diluted EPS (Rs.) before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	5.60	4.47	18.48	10.14	16.19
14(b)	Basic and Diluted EPS (Rs.) after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.60	5.54	18.48	12.81	18.47
15	Public shareholding					
	-Number of Shares	2,935,301	2,934,801	2,935,301	2,934,801	2,934,801
	-Percentage of Shareholding	33.33%	33.32%	33.33%	33.32%	33.32%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lacs)						
S.No.	Particulars	Three Months Ended		Nine Months Ended		Year Ended
		31st December		31st December		31st March
		(Unaudited)		(Unaudited)		(Audited)
		2007	2006	2007	2006	2007
1	Segment Revenue (net sales/income from operations)					
	a) Infocom Division	30,599.23	21,730.60	78,203.63	51,424.13	75,216.79
	b) Consumer Electronics Division	2,691.27	3,133.95	7,631.12	10,349.14	13,012.69
	c) Wind Energy	8.33	9.07	371.31	87.96	106.28
	Net Sales / Income from Operations	33,298.83	24,873.62	86,206.06	61,861.23	88,335.76
2	Segment Results - (Profit / (Loss) before tax and interest from segment)					
	a) Infocom Division	1,042.45	852.79	3,029.32	1,742.83	2,810.68
	b) Consumer Electronics Division	67.63	30.82	56.47	249.04	165.68
	c) Wind Energy	(42.67)	(55.62)	170.69	(4.77)	(49.00)
	Total	1,067.41	827.99	3,256.48	1,987.10	2,927.36
	Less : i. Interest	105.10	65.43	259.41	135.64	189.43
	ii. Other un-allocable expenditure net of un-allocable income	162.27	130.04	436.89	369.94	516.86
	Profit from ordinary activities	800.04	632.52	2,560.18	1,481.52	2,221.07
	Extraordinary item	-	110.93	-	250.90	250.90
	Total Profit Before Tax	800.04	743.45	2,560.18	1,732.42	2,471.97
3	Capital Employed - (Segment Assets-Segment Liabilities)					
	a) Infocom Division	10,199.97	3,651.94	10,199.97	3,651.94	4,835.57
	b) Consumer Electronics Division	7,381.57	7,642.06	7,381.57	7,642.06	7,233.10
	c) Wind Energy	1,245.55	706.96	1,245.55	706.96	607.36
	d) Un-allocable Capital Employed(Corporate)	(5,599.64)	(438.24)	(5,599.64)	(438.24)	(1,076.40)
	Total	13,227.45	11,562.72	13,227.45	11,562.72	11,599.63

Notes:

- The above results have been reviewed by the Audit Committee on 28th January 2008 and taken on record by the Board of Directors at its meeting held on 30th January 2008.
- Foreign Exchange Difference has been considered in segment results.
- Component Division and Consumer Electronics Division operate in the same industry segment, hence grouped under one segment viz. Consumer Electronics Division.
- The figures of the respective corresponding previous periods have been re-grouped and/or re-arranged wherever necessary.
- Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: 3; disposed of during the quarter: 3; pending at the end of the quarter: Nil.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.
- In the Highlights above, PAT refers to item no. 9 of the results.

for SALORA INTERNATIONAL LIMITED

Place : New Delhi.

Date : 30th January, 2008.

GOPAL JIWARAJKA

VICE CHAIRMAN & MANAGING DIRECTOR