

SALORA INTERNATIONAL LIMITED

Resd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

S.No.	Particulars	(Rs. In Lacs)					
		Three Months Ended		Six Months Ended		Year Ended	
		30th September (Unaudited)	2010	30th September (Unaudited)	2010	31st March (Audited)	2011
1(a)	Net Sales / Income from Operations	12,044.12	20,097.16	20,340.74	32,469.70	51,204.72	
(b)	Other Operating Income	3.58	2.85	9.46	20.83	33.52	
	Total	12,047.70	20,100.01	20,350.20	32,490.53	51,238.24	
2	Expenditure						
a)	(Increase)/Decrease in Stocks	254.32	1,315.55	338.60	1,771.40	3,549.58	
b)	Consumption of Raw Materials	540.86	2,136.02	888.83	3,588.74	5,852.54	
c)	Purchase of Traded Goods	10,294.22	15,123.67	17,537.42	24,550.85	37,748.35	
d)	Employees Cost	368.09	517.56	720.09	1,058.51	1,873.48	
e)	Depreciation	91.93	98.41	182.38	200.26	387.49	
f)	Other Expenditure	459.13	1,035.06	773.10	1,592.86	2,578.29	
g)	Foreign Exchange Fluctuation (Net)	248.64	(93.54)	194.14	(65.47)	(16.70)	
h)	Total	12,257.19	20,132.73	20,634.56	32,697.15	51,973.03	
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(209.49)	(32.72)	(284.36)	(206.62)	(734.79)	
4	Other Income	41.34	62.12	72.34	76.00	142.02	
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(168.15)	29.40	(212.02)	(130.62)	(592.77)	
6	Interest	179.52	164.59	333.64	315.32	672.56	
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(347.67)	(135.19)	(545.66)	(445.94)	(1,265.33)	
8	Exceptional Items	130.79	-	130.79	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(478.46)	(135.19)	(676.45)	(645.94)	(1,265.33)	
10	Tax Expenses :						
a)	Current Tax	(141.02)	(34.48)	(187.07)	(111.32)	(352.85)	
b)	Deferred Tax	10.34	-	10.34	-	0.28	
c)	Earlier Year : Income Tax	(347.78)	(100.71)	(499.72)	(334.62)	(912.76)	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(347.78)	(100.71)	(499.72)	(334.62)	(912.76)	
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	(347.78)	(100.71)	(499.72)	(334.62)	(912.76)	
14	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73	880.73	
15	Reserves Excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	
16	Earning Per Share (EPS)						
a)	Basic and diluted EPS (Rs.) before Extraordinary items	(3.95)	(1.14)	(5.67)	(3.80)	(10.36)	
b)	Basic and diluted EPS (Rs.) after Extraordinary items	(3.95)	(1.14)	(5.67)	(3.80)	(10.36)	
17	Public shareholding						
-	Number of Shares	29,31,034	29,31,034	29,31,034	29,31,034	29,31,034	
-	Percentage of Shareholding	33.28%	33.28%	33.28%	33.28%	33.28%	
18	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered	-	-	-	-	-	
-	Number of Shares	-	-	-	-	-	
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	
(b)	Non-encumbered	58,76,266	58,76,266	58,76,266	58,76,266	58,76,266	
-	Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	66.72%	66.72%	66.72%	66.72%	66.72%	

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. In lacs)				
		Three Months Ended		Six Months Ended		Year Ended
		30th September (Unaudited)	2010	30th September (Unaudited)	2010	31st March (Audited)
1	Segment Revenue (net sales/income from operations)					
	a) Infocom Division	10,657.87	17,006.88	17,848.56	26,725.61	42,032.58
	b) Consumer Electronics Division	1,246.13	2,990.47	2,173.66	5,487.63	8,854.49
	c) Wind Energy	140.12	99.81	318.52	256.46	317.65
	Net Sales / Income from Operations	12,044.12	20,097.16	20,340.74	32,469.70	51,204.72
2	Segment Results - (Profit / (Loss) before tax and interest from segment)					
	a) Infocom Division	(208.99)	140.51	(204.20)	78.78	44.70
	b) Consumer Electronics Division	(84.30)	(40.10)	(134.20)	(54.02)	(292.69)
	c) Wind Energy	80.40	38.33	190.67	134.37	68.88
	Total	(212.89)	138.74	(147.73)	159.13	(179.11)
	Less: i. Interest	179.52	164.59	333.64	315.32	672.56
	ii. Other un-allocable expenditure net of un-allocable income	86.05	109.34	195.08	289.75	413.66
	Profit from ordinary activities	(478.46)	(135.19)	(676.45)	(445.94)	(1,265.33)
	Extraordinary item					
	Total Profit/(Loss) Before Tax	(478.46)	(135.19)	(676.45)	(445.94)	(1,265.33)
3	Capital Employed - (Segment Assets-Segment Liabilities)					
	a) Infocom Division	8,911.54	10,360.78	8,911.54	10,360.78	8,150.69
	b) Consumer Electronics Division	4,187.35	4,847.35	4,187.35	4,847.35	4,225.54
	c) Wind Energy	2,083.15	1,586.00	2,083.15	1,586.00	1,895.30
	d) Un-allocable Capital Employed	(3,872.72)	(4,406.95)	(3,872.72)	(4,406.95)	(2,470.49)
	Total	11,309.32	12,387.18	11,309.32	12,387.18	11,809.04

STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	(Rs. In lacs)	
		As At 30th September (Unaudited)	
		2011	2010
1	SHAREHOLDERS' FUNDS		
	(a) CAPITAL	881.45	881.45
	(B) Reserves and Surplus	10,427.87	11,505.73
2	Loan Funds	6,592.14	7,245.16
3	Deferred Tax Liability	189.14	617.74
4	Fixed Assets	18,090.60	20,250.08
5	Investments	3,957.06	4,411.74
6	Current Assets Loans and Advances	817.42	817.42
	(a) Inventories	5,151.43	7,538.15
	(b) Sundry Debtors	9,807.88	10,783.83
	(c) Cash and Bank Balances	1,023.74	293.24
	(d) Other current assets	508.15	571.42
	(e) Loans and Advances	2,479.21	2,885.34
7	Less: Current Liabilities and Provisions		
	(a) Liabilities	5,622.02	7,011.85
	(b) Provisions	32.27	39.21
	TOTAL	18,090.60	20,250.08

Notes:

1. The above results have been reviewed by the Audit Committee on 10th November 2011 and taken on record by the Board of Directors at its meeting held on 10th November 2011.
2. There has been foreign currency loss of Rs.248.64 lacs during the current quarter. This includes extra ordinary notional loss of Rs.166.55 lacs arising on reinstatement of forex assets and liabilities as on 30.09.2011 resulting from exceptionally volatile global market developments during the quarter. This loss being notional, may or may not be materialised on maturity.
3. Exceptional item represents loss of insurance claim settled and received for fire in factory premises during the last year.
4. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
5. Shareholders Complaints: Outstanding at the beginning of quarter: Nil; received during the quarter: Nil; disposed of during the quarter: Nil; pending at the end of the quarter: Nil.
6. The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

Place : New Delhi.

Date : 10th November, 2011.

for SALORA INTERNATIONAL LIMITED


GOPAL JIWARAJKA

VICE CHAIRMAN & MANAGING DIRECTOR